

Why is LBG changing?

LBG is the globally recognised methodology used by hundreds of the world's leading companies to articulate and measure the positive impact they have in the world. The LBG Framework currently underpins the Community & Philanthropy question in the DJSI questionnaire, is reflected in the GRI standard and is recognised by the UN Global Compact as evidence for a company's social impact narrative to stakeholders.

This year, the seismic events such as Covid-19 and the Black Lives Matter movement have accelerated stakeholder expectations for companies to play a leading role in creating a more inclusive and robust society. The 'S' in ESG has become more important than ever.

Which is why LBG's transformation to provide a holistic management model is timely. Based on the pillars of plan, implement, measure, report & engage, businesses will now be further enabled to authentically become a 'Business for societal impact'.

Our changes include the expanded Framework, additional management support launching in the new year, as well as a new name to more accurately reflect the global reach and wider supports available.

A new name fit for purpose

In parallel to the above changes, on Jan 1, 2021 the current name, London Benchmarking Group (LBG), will change to Business for Societal Impact. The new name and logo better reflect the changing nature of business involvement in society and the increasing global footprint of the network.

Until 31 December 2020
London Benchmarking Group (LBG)



From 1 January 2021
Business for Societal Impact

